

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
SANGRAHALAYA TIMBER AND CRAFTS LTD
5,GORKY TERRACE, 2ND FLOOR
Kolkata - 700 017

1. We have reviewed the accompanying Statement of Unaudited financial results of SANGRAHALAYA TIMBER AND CRAFTS LTD (the "company") for the quarter ended 30th June 2020 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25/Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclose , or that it contains any material misstatement.

For **S. Mandal & Co.**
Chartered Accountants
FRN :- 314188E



H .C .Dey
Partner
M.No : 050190

Date : 15th day of sep. 2020

UDIN : 20050190AAAADA2576



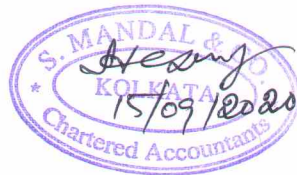
SANGRAHALAYA TIMBER AND CRAFTS LIMITED
CIN NO. L20101NL1985PLC002284
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rupees in lakhs except EPS data)

S.NO	PARTICULARS	STANDALONE RESULTS			
		Quarter Ended		Year Ended	
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	-	6.80	-	6.82
2	Other Income	0.03	-	0.03	1.55
3	Total Revenue (1+2)	0.03	6.80	0.03	8.37
4	Expenses				
	(a) Purchase of stock	-	-	-	-
	(b) Change in inventory of finished goods, work in progress and stock in trade	-	-	-	0.00
	(c) Employee benefits expenses	0.45	0.39	0.18	0.57
	(d) Other expenses	0.06	0.79	2.26	8.69
	(e) Finance Costs	-	20.69	-	22.93
	(f) Impairment on Financial Instruments (Net)	-	(0.12)	-	(0.12)
	Total Expenses	0.51	21.75	2.44	32.07
5	Profit before tax (7-8)	(0.48)	(14.95)	(2.42)	(23.70)
6	Tax Expenses				
	- Current tax	-	-	-	-
	- Deferred tax	-	-	-	-
	- Income Tax for Earlier Year	-	-	-	-
7	Profit after tax (5-7)	(0.48)	(14.95)	(2.42)	(23.70)
	Other Comprehensive Income (Net of Tax)				
	A(i) Items that will not be reclassified to Statement of Profit & Loss	-	1.84	(0.14)	1.84
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	-	-	(0.71)	-
	B(i) Items that will be reclassified to Statement of Profit & Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	-	-	-	-
	Total Other Comprehensive Income for the period (net of tax)	-	1.84	(0.85)	1.84
	Total Comprehensive Income for the period (9+10)	(0.48)	(13.11)	(3.27)	(21.85)
8	Paid up equity share capital	2001.00	2001.00	2001.00	2001.00
	Earning Per Equity Share of Rs. 10/- each				
	Basic and Diluted Earnings per Share (Rs.)	(0.00)	(0.07)	(0.02)	(0.11)

Notes:

- In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, a limited review of unaudited financial results for the quarter ended June 30, 2020 has been carried out by the statutory auditors and have issued unqualified review conclusion thereon.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prepared under section 133 of Companies Act 2013 read with Rule 3 of the Companies Act (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The statement includes the results for the quarter ended March 31, 2020 being the balancing figure of the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the previous financial year, which were subjected to "Limited Review".
- The COVID-19 pandemic has been rapidly spreading throughout the world, including India. Governments around the world have been taking significant measures to curb the spread of the virus including imposing mandatory lockdowns and restriction in activities including travel consequently, the scale of operations has reduced significantly. As a result of the lockdown the likely revenue from mid of March'20 and onwards has been impacted. Management believes that it has taken into account the possible impacts of known events arising from COVID-19 pandemic in the preparation of the financial results including but not limited to its assessment of Company's liquidity and going concern and various estimates in relation to the financial results captions up to the date of adoption of Statement by the Board of Directors. Its impact on the financial results may differ from the estimated as at the date of approval of these financial results.



5) Reconciliation of results between previous GAAP and Ind AS is as follows:

Particulars	(Rs in Lacs)	
	Quarter ended 30.06.2020	Year ended 31.03.2020
	(unAudited)	(Audited)
Net profit after tax as per Previous GAAP	(0.48)	(23.70)
Adjustments:		
Fair valuation of investments in mutual fund	-	-
Gain on sale of investments in equity shares reclassified to Other Comprehensive Income (Net of Current Tax)	-	-
Loss on sale of investments in mutual funds	-	-
Others	-	-
Deferred tax impact on Ind AS adjustments (including MAT adjustments)	-	-
Net profit after tax as per Ind AS	(0.48)	(23.70)
Other Comprehensive Income, net of tax	-	1.84
Total Comprehensive Income as per Ind AS	(0.48)	(21.86)

6) The business of the Company falls within a single primary segment viz., financing, and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.

7) Figures pertaining to the previous period have been rearranged / regrouped, wherever considered necessary, to make them comparable with those of the current period.

For and on behalf of the Board of Directors

Place of Signature : Kolkata
Date: 15th September, 2020



Tarak Nath Dey
Director
00343396

