

SANGRAHALAYA TIMBER & CRAFTS LIMITED

P.O. – NAGINIMARA, DIST : MON, NAGALAND - 798622
Email Id: corp@citystarinfra.com, Phone No: 033-66133300
CIN: L20101NL1985PLC002284

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2014-2015

To,
The Members,

Your directors have pleasure in presenting their next Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2015.

Financial Highlights

During the year under review, performance of your company as under:

(Rupees)

Particulars	Year Ended 31st March, 2015	Year Ended 31st March, 2014
Profit/ Loss before Taxation	(22,37,114)	2,35,342
Less: Tax Expenses		
Current Tax	-	16,000
Profit/(Loss) after Tax	(22,37,114)	2,19,342
Add: Balance Brought Forward from last year	(142,04,421)	(143,78,764)
Taxation for Earlier Year	147	-
Transferred o Reserve u/s 45-1C of the RBI Act, 1934	-	45,000
Balance Profit/ (Loss) carried Forward to Balance Sheet	(164,41,388)	(142,04,421)

State of Company's Affairs and Future Outlook

The performance of the Company depends upon a host of factors. Although the Company is continuously trying to overcome various market risks and other external factors involved in its progress, the performance of the Company has gone down as compared to last year thereby resulting in incurring loss during the year.

Share Capital

The paid up Equity Share Capital as on March 31, 2015 was Rs. 200,100,000/-. During the year under review the Company has not issued any shares or any convertible instruments.

Dividend

Your Directors regret to recommend declaration of any dividend for the year in view of carry forward losses and loss during the year.

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SANGRAHALAYA TIMBER & CRAFTS LTD.



Director

Details of Subsidiary, Joint Venture or Associates

The details of Subsidiary, Joint Venture or Associate of the Company, in Form AOC 1 has been enclosed with this report.

Directors

Mr. Chand Ratan Modi Director retire by rotation at the forthcoming Annual General Meeting and being eligible, offer himself for reappointment.

Mr. Champa Lal Pareek, Independent Director, retires by rotation pursuant to provisions of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

Mr. Tarak Nath Dey has been re-appointed as the Managing Director of the Company with effect from 30.03.2015 for a period of five years pursuant to provisions of Section 196, 197 and 203 read with Schedule V of the Companies Act, 2013.

At a board meeting held on 6th June, 2015 the Board appointed Mr. Sourav Saha appointed as an Additional Director in the category of Independent Director who vacates office at the ensuing AGM and is eligible for appointment pursuant to Section 160 of the Act.

Mr. Nazir Ahmed and Mr Rakesh Agarwala resigned from the Board on 06.12.2014 and 21.01.2015 respectively.

All independent directors have given declaration that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013

Number of Board Meetings

During the Financial Year 2014-15, the Board met 11 times on 14th April, 2014; 30th May, 2014; 5th August, 2014; 13th October, 2014; 6th December, 2014; 15th December, 2014; 26th December, 2014; 15th January, 2015; 21st January, 2015; 2nd March, 2015 and 26th March, 2015.

Audit Committee

The Audit committee comprises of 3 directors. The committee functions under the Chairmanship of Mr. Champa Lal Pareek, a non-executive independent Director. The other members of the Committee are Mr. Chand Ratan Modi and Mr. Sourav Saha.

The committee met 5 times during the year on 14th April, 2014, 30th May, 2014, 5th August, 2014, 24th November, 2014 and 19th January, 2015.

**Mr. Nazir Ahmed and Mr. Rakesh Agarwala have resigned from the Board as on 6th December, 2014 and 21st January, 2015 respectively.

Nomination & Remuneration Committee Policy

A Remuneration Committee was constituted by the Board of Directors to consider, analyse, determine and approve on behalf of the Board and on behalf of the shareholders the remuneration to be paid to the executive directors of the Company.

NBFC Reserve Fund

Due to loss during the year, the Company does not recommend transfer of any amount as NBFC Reserve.

Change in the Nature of Business, if any.

The Company is engaged in Non- Banking Financial Activity and is duly registered with the RBI as an NBFC Company.

R.B.I Directive to NBFC

The Company did not invite or accept any deposits from the public during the financial year ended 31st March, 2015. For the current financial year commencing on 1st April, 2015 the Board of Directors of the Company has confirmed by a Circular Resolution dated 14th April, 2015 that the Company shall not invite or accept any deposit form the public during the financial year 2015-2016.

Transfer of Unclaimed Dividend to Investor Education and Protection Fund

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

Statutory Auditors

M/s. Rahul Bansal & Associates (Firm Registration No: 327098E), Chartered Accountants, have been appointed as statutory auditors of the Company at the last Annual General Meeting held on 18.08.2014 for a period of five years subject to ratification by members at every consequent Annual General Meeting. Therefore, ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Explanation to Auditor's Remarks

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

Particulars of Loan, Guarantees and Investments under Section 186

The details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

Extract of Annual Return

The extract of Annual Return, in format MGT 9, for the Financial Year 2014-15 has been enclosed with this report.

Related Parties Transactions

There was no arrangement or contracts made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The provision of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign inflow or outflow during the year under review.

Risk Management Policy

As an NBFC, your company is subjected to both external risk and internal risk. External risk due to interest rate fluctuation, slowdown in economic growth rate, political instability, market volatility, decline in foreign exchange reserves, etc. Internal risks associated with your company's business which includes deployment of funds in specific projects, diversifications into other business operations, retention of talented personnel, managing effective growth rate, volatility in interest rate, NPAs in portfolio, changes in compliance norms and regulations, contingent liabilities, and other legal proceedings. Your company recognizes the importance of risk management, and has invested in people, process and technologies to effectively mitigate the above risks.

Amounts Transferred to Reserves

Due to loss during the year, the Company does not recommend transfer of any amount to reserves.

Material Changes Affecting the Financial Position of the Company

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

Corporate Social Responsibility (CSR) Policy

The provisions of Section 135 of the Companies Act, 2013 related to Corporate Social Responsibility is not applicable to the Company.

Details of significant & material orders passed by the regulators or courts or tribunal

No significant & material orders has been passed by any regulator or court or tribunal against the Company.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the loss of the Company for that period;

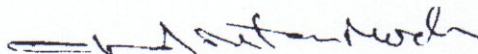
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

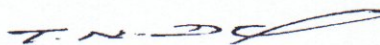
The Directors express their sincere appreciation to the valued shareholders, bankers and clients and others associated with the Company for their support

Place Kolkata
Date 26th June, 2015

For and on behalf of the Board of Directors



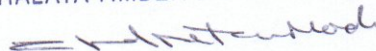
Chand Ratan Modi
Director
DIN: 00343685



Tarak Nath Dey
Managing Director
DIN: 00343396

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SANGRAHALAYA TIMBER & CRAFTS LTD.



Director

Form AOC-1

o to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

it features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries- NIL

Part "B": Associates and Joint Ventures

on 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Mindscale Nirman Pvt. Ltd. 31.03.2015	Mindscale Properties Pvt. Ltd. 31.03.2015	Nextel Nirman Pvt. Ltd. 31.03.2015	Acyumen Barter Pvt. Ltd. 31.03.2015
5000	5000	5000	5000
Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-
50 %	50 %	50 %	50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014

Part "B": Associates and Joint Ventures**Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Acyumen Tie Up Pvt. Ltd. 31.03.2015	Acyumen Tracom Pvt. Ltd. 31.03.2015	Carnation Tie Up Pvt. Ltd. 31.03.2015	Citywings Barter Pvt. Ltd. 31.03.2015
5000	5000	5000	5000
Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-
50 %	50 %	50 %	50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014

Part "B": Associates and Joint Ventures**Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Delta Barter Pvt. Ltd. 31.03.2015	Dreamvalley Tie Up Pvt. Ltd. 31.03.2015	Guidance Tradecomm Pvt. Ltd. 31.03.2015	Hillton Tie Up Pvt. Ltd. 31.03.2015
5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %	5000 Rs. 50,000/- 50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014

Part "B": Associates and Joint Ventures**Annexure 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Anchor Barter Pvt. Ltd. 31.03.2015	Jhilmil Commosales Pvt. Ltd. 31.03.2015	Anchor Barter Pvt. Ltd. 31.03.2015	Oliver Agency Pvt. Ltd. 31.03.2015
5000	5000	5000	5000
Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-
50 %	50 %	50 %	50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014

NA

NA

NA

Part "B": Associates and Joint Ventures**Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Udhav Barter Pvt. Ltd. 31.03.2015	Silverson Tie Up Pvt. Ltd. 31.03.2015	Silverson Tradecomm Pvt. Ltd. 31.03.2015	Sunmart Barter Pvt. Ltd. 31.03.2015
5000	5000	5000	5000
Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-
50 %	50 %	50 %	50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014

NA

NA

NA

Part "B": Associates and Joint Ventures**Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Vinsher Tracom Pvt. Ltd. 31.03.2015	Nandlal Commosales Pvt. Ltd. 31.03.2015	Kannan Tracom Pvt. Ltd. 31.03.2015	Jograj Vinimay Pvt. Ltd. 31.03.2015
5000	5000	5000	5000
Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-	Rs. 50,000/-
50 %	50 %	50 %	50 %
Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014	Vide Companies (Accounts) Amendment Rule 2014 dated 14-10-2014

Part "B": Associates and Joint Ventures**Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Deccan Traders Pvt.
Ltd.
31.03.2015

246000

Rs. 24,60,000/-

24.60 %

Control of more than
24.60 % of total share
capital

Under the Companies
(Amendment
Act) 2014 dated 14-10-
2014

For and on behalf of the Board of Directors



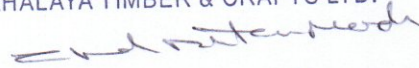
Chand Ratan Modi, Din : 00343685



Tarak Nath Dey, Din : 00343396

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SANGRAHALAYA TIMBER & CRAFTS LTD.



Director

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2015
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	L20101NL1985PLC002284
ii	Registration Date	04-01-1985
iii	Name of the Company	SANGRAHALAYA TIMBER AND CRAFTS LTD
iv	Category/Sub-category of the Company	Public Company/ Limited By Shares
v	Address of the Registered office & contact details	P.O. - NAGINIMARA, DIST: MON, NAGALAND - 798622 033 66133300
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Niche Technologies Private Limited D-511, Bagree Market, 71, B.R.B. Basu Road, Kolkata - 700001 Phone No.: 033 2235-7270/7271 Fax: 033 - 2215 6823 Email : nichetechpl@nichetechpl.com

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
	As disclosed in the schedule 2.12 Investment Sheet of Balance Sheet & FORM AOC 1		Associate		2(6)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian	-	-	-	-	-	-	-	-	-	-
a) Individual/HUF	-	31,500	31,500	0.157%	-	31,500	31,500	0.157%	-	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	2987500	16,35,200	46,22,700	23.102%	2987500	8,94,700	38,82,200	19.401%	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-	-
SUB TOTAL: (A) (1)	29,87,500	16,66,700	46,54,200	23.259%	29,87,500	9,26,200	39,13,700	19.559%	-	-
(2) Foreign	-	-	-	-	-	-	-	-	-	-
a) NRI- Individuals	-	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter										
(A)= (A)(1)+(A)(2)	29,87,500	16,66,700	46,54,200	23.259%	29,87,500	9,26,200	39,13,700	19.559%	-	-
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-	-
c) Cenntral govt	-	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-	-
(2) Non Institutions										
a) Bodies corporates										
i) Indian	76,92,200	48,34,850	125,27,050	62.604%	76,92,200	55,75,350	132,67,550	66.305%	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	108850	108850	0.544%	-	108850	108850	0.544%	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	2431300	2,88,600	2719900	13.593%	2431300	2,88,600	2719900	13.593%	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	101,23,500	52,32,300	153,55,800	76.741%	101,23,500	59,72,800	160,96,300	80.441%	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	101,23,500	52,32,300	153,55,800	76.741%	101,23,500	59,72,800	160,96,300	80.441%	-	-
C. Shares held by Custodian for GDRs & ADRs										
	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	131,11,000	68,99,000	200,10,000	100%	131,11,000	68,99,000	200,10,000	100%	-	-

Shareholding at the beginning of the year		Shareholding at the end of the year			% change in share holding during the year
% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
18.631%	-	29,87,500	14.930%	-	-
4.471%		8,94,700	4.471%		
0.157%	-	31,500	0.157%		
11.490%	-	39,13,700	9.662%	-	-

IF THERE IS NO CHANGE)

at the beginning of the Year	Cumulative Share holding during the year	
% of total shares of the company	No of shares	% of total shares of the company
18.631%		
	7,40,500	3.701%
	29,87,500	14.930%

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	-	301,46,600	-	301,46,600
ii) Interest due but not paid	-	118,74,048	-	118,74,048
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	420,20,648	-	420,20,648
Change in Indebtedness during the financial year				
Additions	-	167,45,000	-	167,45,000
Reduction	-	-	-	-
Net Change	-	167,45,000	-	167,45,000
Indebtedness at the end of the financial year				
i) Principal Amount	-	468,91,600	-	468,91,600
ii) Interest due but not paid	-	145,49,021	-	145,49,021
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	614,40,621	-	614,40,621

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager: NIL

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.		
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		
2	Stock option		
3	Sweat Equity		
4	Commission as % of profit others (specify)		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to other directors: - NIL

Sl.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors		

	(a) Fee for attending board committee meetings					
	(b) Commission					
	(c) Others, please specify					
	Total (1)					
2	Other Non Executive Directors					
	(a) Fee for attending board committee meetings					
	(b) Commission					
	(c) Others, please specify.					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act.					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD - NIL

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	Total					

PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES -

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			NONE		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NONE		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NONE		
Punishment					
Compounding					

Sl.No.	PAN	Amount	
			Total 5
6	Others		6
7	Total (1+2+3+4+5+6)		7

Schedule MAT Computation of Minimum Alternate Tax payable under section 115JB

MINIMUM ALTERNATE TAX

1	Whether the Profit and Loss Account is prepared in accordance with the provisions of Parts II of Schedule VI to the Companies Act, 1956 (If yes, write 'Y', if no write 'N')			Yes
2	If 1 is no, whether profit and loss account is prepared in accordance with the provisions of the Act governing such company (If yes, write 'Y', if no write 'N')			Yes
3	Whether, for the Profit and Loss Account referred to in item 1 above, the same accounting policies, accounting standards and same method and rates for calculating depreciation have been followed as have been adopted for preparing accounts laid before the company at its annual general body meeting? (If yes, write 'Y', if no write 'N')			Yes
4	Profit after tax as shown in the Profit and Loss Account (enter item 48 of Part A-P&L)			4 249940
5	Additions (if debited in profit and loss account)			
	a	Income Tax paid or payable or its provision including the amount of deferred tax and the provision therefore	5a 72500	
	b	Reserve (except reserve under section 33AC)	5b 0	
	c	Provisions for unascertained liability	5c 0	
	d	Provisions for losses of subsidiary companies	5d 0	
	e	Dividend paid or proposed	5e 0	
	f	Expenditure related to exempt income under sections 10, 11 or 12 [exempt income excludes income exempt under section 10(38)]	5f 0	
	g	Depreciation attributable to revaluation of assets	5g 0	
	h	Others (including residual unadjusted items and provision for diminution in the value of any asset)	5h 58058	
	i	Total additions (5a+5b+5c+5d+5e+5f+5g+5h)	5i 130558	
6	Deductions			
	a	Amount withdrawn from reserve or provisions if credited to Profit and Loss account	6a 0	
	b	Income exempt under sections 10, 11 or 12 [exempt income excludes income exempt under section 10(38)]	6b 0	
	c	Amount withdrawn from revaluation reserve and credited to profit and loss account to the extent it does not exceed the amount of depreciation attributable to revaluation of asset	6c 0	
	d	Loss brought forward or unabsorbed depreciation which ever is less	6d 0	
	e	Profit of sick industrial company till net worth is equal to or exceeds accumulated losses	6e 0	
	f	Others (including residual unadjusted items and the amount of deferred tax credited to P&L A/c)	6f 0	
	g	Total deductions (6a + 6b + 6c + 6d + 6e + 6f)	6g 0	
7	Book profit under section 115JB (4 + 5i - 6g)			7 380498
8	Tax payable under section 115JB [18.5% of (7)]			8 70392

Schedule MATC Computation of tax credit under section 115JAA

MAT CREDIT

1	Tax under section 115JB in assessment year 2015-16 (1d of Part-B-TTI)			1	72504	
2	Tax under other provisions of the Act in assessment year 2015-16 (2g of Part-B-TTI)			2	33452	
3	Amount of tax against which credit is available [enter (2 - 1) if 2 is greater than 1, otherwise enter 0]			3	0	
4	Utilisation of MAT credit Available [Sum of MAT credit utilised during the current year is subject to maximum of amount mentioned in 3 above and cannot exceed the sum of MAT Credit Brought Forward]					
	S. No	Assessment Year (A)	MAT Credit		MAT Credit for the Current Year (D) [enter 1-2, if 1 is greater than 2 otherwise enter 0]	Balance MAT Credit Carried Forward (E) [E=B-C+D]
			Gross(B1)	Set-off in earlier years(B2)	Balance Brought forward (B3)=(B1)-(B2)	
	1	2006-07	0	0	0	0
	2	2007-08	0	0	0	0

3	2008-09		0	0	0	0	0	0	
4	2009-10		0	0	0	0	0	0	
5	2010-11		0	0	0	0	0	0	
6	2011-12		0	0	0	0	0	0	
7	2012-13		0	0	0	0	0	0	
8	2013-14		0	0	0	0	0	0	
9	2014-15		0	0	0	0	0	0	
10	2015-16		39052	0	0	0	0	39052	
11	Total		39052	0	0	0	0	39052	
5	Amount of tax credit under section 115JAA utilised during the year [enter 4(C)ix]							5	0
6	Amount of MAT liability available for credit in subsequent assessment years [enter 4(D)ix]							6	39052

Schedule DDT Details of tax on distributed profits of domestic companies and its payment

Schedule BBS Details of tax on distributed income of a domestic company on buy back of shares, not listed on stock exchange

Schedule IT Details of payments of Advance Tax and Self-Assessment

Sl No	BSR Code	Date of Deposit (DD/MM/YYYY)	Serial Number of Challan	Amount (Rs)
Total				

NOTE Enter the totals of Advance tax and Self-Assessment tax in Sl No. 10a and 10d of Part B-TTI

Schedule TDS1 Details of Tax Deducted at Source (TDS) on Income [As per Form 16 A]

(1)	(2)	(3)	(4)	Unclaimed TDS brought forward (b/f)		(7)	(8)	(9)
				Fin. Year in which Collected	Amount b/f			
1	CALA12844G	ANNPUR NA TRAD E COMM P RIVATE L IMITED		2014	0	30327	30327	0
2	CALB03500A	BARON I MPLEX LI MITED		2014	0	196200	196200	0
3	CALB12565A	BONANZ O TRADE COM PRI VATE LIM ITED		2014	0	850	850	0
4	CALB12567C	BAVISCO N TRADE LINK PRI VATE LIM ITED		2014	0	731	731	0
5	CALC06540C	CITYSTA R TOWER S PRIVAT E LIMITE D		2014	0	1125	1125	0
6	CALC07368E	CINDREL LA VINC OM PRIV ATE LIM ITED		2014	0	691	691	0
7	CALC07369F	COMFOR T COMM DEAL PRI VATE LIM ITED		2014	0	850	850	0

8	CALC07373C	CINDRELA VANI JYA PRIVATE LIMITED	2014	0	731	731	0
9	CALC08003C	CITYSTAR GANGLY PROJECTS LLP	2014	0	7364	7364	0
10	CALD05279B	DECCAN TRADERS PVT LTD	2014	0	3496	3496	0
11	CALD05647F	DESHPRAN PROPERTIES LIMITED	2014	0	1677	1677	0
12	CALD07252A	DHANLA BH DEAL TRADE PRIVATE LIMITED	2014	0	600	600	0
13	CALD07516F	DREAMLAND VINCOM PRIVATE LIMITED	2014	0	731	731	0
14	CALE03362C	EXCELLENT DEAL TRADE PRIVATE LIMITED	2014	0	850	850	0
15	CALF01457B	FALCON VINTRADE PRIVATE LIMITED	2014	0	731	731	0
16	CALF01468F	FAVOURITE COMOTRADE PRIVATE LIMITED	2014	0	15454	15454	0
17	CALF01470A	FAIRLAND VINIMAY PRIVATE LIMITED	2014	0	850	850	0
18	CALG02562A	GANESH KHATRI	2014	0	43300	43300	0
19	CALG04395G	CITYSTAR GRIHA UDYOG PRIVATE LIMITED	2014	0	117207	117207	0
20	CALG06204C	GLAZE VANIJYA PRIVATE LIMITED	2014	0	731	731	0
21	CALG06208G	GLAZE TIME UP PRIVATE LIMITED	2014	0	770	770	0
22	CALG06210B	GOLDEN VALLEY DEALERS PRIVATE LIMITED	2014	0	770	770	0

23	CALG06216A	GLAZE T RACOM P RIVATE L IMITED	2014	0	850	850	0
24	CALG06217B	GLAZE C OMMODE AL PRIVA TE LIMIT ED	2014	0	731	731	0
25	CALH03120F	HAPPY N IKETAN P RIVATE L IMITED	2014	0	13500	13500	0
26	CALH03121G	HAPPY K UTIR PRI VATE LIM ITED	2014	0	2680	2680	0
27	CALI03319B	INDRALO KE VINC OM PRIV ATE LIM ITED	2014	0	731	731	0
28	CALJ03142G	JONNETE PROPER TIES PRIV ATE LIM ITED	2014	0	6329	6329	0
29	CALJ04591G	JALDHA M SALES PRIVATE LIMITED	2014	0	2854	2854	0
30	CALK03462E	KALYAN VANIYA PRIVATE LIMITED	2014	0	6211	6211	0
31	CALL02612B	LINKPOI NT DEAL ERS PRIV ATE LIM ITED	2014	0	771	771	0
32	CALL02614D	LIMELIG HT COMM OSALES P RIVATE L IMITED	2014	0	770	770	0
33	CALM04158A	MINA DE VI KHAT RI	2014	0	37200	37200	0
34	CALM11907A	MARINA DEALTR ADE PRIV ATE LIM ITED	2014	0	770	770	0
35	CALM11924D	MAJORIT Y SUPPLI ERS PRIV ATE LIM ITED	2014	0	652	652	0
36	CALO01963D	OCEAN F REIGHT E NTERPRI SES PRIV ATE LIM ITED	2014	0	4011	4011	0

INDEPENDENT AUDITOR'S REPORT

To the Members of
SANGRAHALAYA TIMBER & CRAFTS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SANGRAHALAYA TIMBER & CRAFTS LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss for the year then ended, the Cash Flow Statement of the cash flows for the year ended as on that date and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

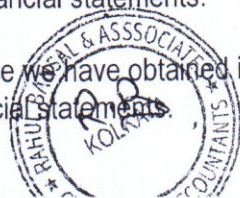
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



CERTIFIED TO BE TRUE COPY
SANGRAHALAYA TIMBER & CRAFTS LTD.

[Signature]

Director

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015; and
- b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date;
- c) in the case of the Cash Flow Statement of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1) Requirements of the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are applicable.
- 2) As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For RAHUL BANSAL & ASSOCIATES

Chartered Accountants

(Firm Registration No. : 327098E)

R. Bansal

Rahul Bansal

Proprietor

(Membership No.: 068619)



Place: Kolkata

Date: 26.06.2015

Annexure to the Auditors' Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Sangrahalaya Timber & Crafts Limited on the accounts of the company for the year ended 31st March, 2015

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- (i) The Company has not possessed any fixed assets and therefore the question of maintaining relevant records, their physical verification or revaluation does not arise.
- (ii) In respect of its inventory:
 - a) As explained to us, the inventories of finished goods, semi-finished goods, stores, spare parts and raw materials were physically verified at regular intervals/ (at the end of the year) by the Management. In case of inventories lying with third parties, certificates of stocks holding have been received.
 - b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records.
- (iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act 2013:
 - (a) According to the information and explanations given to us, the Company has granted unsecured loans to one party covered in the Register maintained under Section 189 of the Companies Act, 2013 and the year end balance of loans given to such party was Rs. 2,04,000/-
 - (b) The principal amounts and interest are being received regularly as per stipulations ;
 - (c) In respect of the aforesaid loans, there is no overdue amount more than Rs. one lakh;
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods (and/services). During the course of our Audit, we have not observed any continuing failure to correct major weaknesses in internal control.
- (v) The company has not received any public deposits during the year.
- (vi) The maintenance of cost records under section 148(1) of the Companies Act, 2013 are not applicable to the Company.
- (vii) In respect of statutory dues:
 - (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees State Insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues as and when applicable to it, with the appropriate authorities.
 - (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2015 for a period of more than six months from the date they became payable.

(c) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

(viii) The accumulated losses of the Company have not exceeded fifty percent of the net worth as on 31st March, 2015. Although the Company has incurred cash losses in the current financial year. The Company has not incurred any cash losses in the immediately preceding financial year.

(ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.

(x) In our opinion, and according to the information and the explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.

(xi) The company has not obtained any term loan during the year, so this para of order is not applicable.

(xii) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

For RAHUL BANSAL & ASSOCIATES
Chartered Accountants
(Firm Registration No. : 327098E)

R. Bansal

Rahul Bansal
Proprietor
(Membership No.: 068619)



Place: Kolkata
Date: 26.06.2015

The Board of Directors,
SANGRAHALAYA TIMBER AND CRAFTS LIMITED
P.O.Naginimara
Dist – Mon
Nagaland

**Auditors Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank)
Directions, 2008.**

We have audited the Balance Sheet of SANGRAHALAYA TIMBER AND CRAFTS LIMITED as at 31st March, 2015 and the Profit and Loss Account for the year ended on that date and would like to give our Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank) Directions 2008 as under :-

1. The Company is a Registered Non Banking Finance Company under section 45 – IA of the Reserve Bank of India Act, 1934 and a certificate of Registration was duly obtained from R B I.
2. The Company has not accepted any Public Deposit in pursuance of a resolution passed by its Board of Directors for Non acceptance of Public Deposits.
3. The Company has complied with the prudential norms relating to income recognition, accounting standards, asset/classification and provisioning for bad and doubtful debts as applicable to it.

For Rahul Bansal & Associates
Chartered Accountants

R. Bansal

Rahul Bansal
(Proprietor)
Membership No. 068619
FRM Regn No. 327098E



Place: Kolkata
Dated: June 26, 2015

SANGRAHALAYA TIMBER AND CRAFTS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2015

(Figures in Rs.)

Sl. No.	Particulars	Note No.	As at 31st March, 2015	As at 31st March, 2014
I.	EQUITY AND LIABILITIES			
(1)	<u>Shareholder's Funds</u>			
	(a) Share Capital	2.6	2001,00,000	2001,00,000
	(b) Reserves and Surplus	2.7	(163,31,388)	(140,94,421)
(2)	<u>Non-Current Liabilities</u>			
	(a) Long Term Borrowings	2.8	468,91,600	301,46,600
	(b) Long Term Provisions	2.9	17,47,581	16,89,880
(3)	<u>Current Liabilities</u>			
	(a) Trade Payables	2.10	12,30,648	4,86,607
	(b) Other Current Liabilities	2.11	148,46,240	139,43,824
	(c) Short-Term Provisions	2.12	16,128	72,000
	Total Equity & Liabilities		2485,00,809	2323,44,490
II.	ASSETS			
(1)	<u>Non-Current Assets</u>			
	(a) Non-Current Investments	2.13	93,05,330	279,69,620
	(b) Long Term Loans and Advances	2.14	1223,82,254	1068,01,887
(2)	<u>Current Assets</u>			
	(a) Inventories	2.15	1134,49,637	932,40,900
	(b) Cash and Bank Balances	2.16	2,81,869	1,12,743
	(c) Short - Term loans and advances	2.17	30,81,719	42,19,340
	Total Assets		2485,00,809	2323,44,490

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

For **Rahul Bansal & Associates**
Chartered Accountants
Firm Registraton No. 327098E

R. Bansal

CA Rahul Bansal
Proprietor
Membership No. 068619

Dated : June 26, 2015



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For and on behalf of the Board of Directors

SANGRAHALAYA TIMBER & CRAFTS LTD.

[Signature]

Director

T.N. Dey

Tarak Nath Dey
Managing Director
00343396

[Signature]

Chand Ratan Modi
Director
00343685

SANGRAHALAYA TIMBER AND CRAFTS LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2015

(Figures in Rs.)

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2015	For the year ended 31st March, 2014
(1)	Revenue from operations	2.18	208,62,346	64,89,113
(2)	Other Income	2.19	82,887	55,650
(3)	Total Revenue (1+2)		209,45,233	65,44,763
(4)	<u>Expenses:</u>			
	Purchases of Stock in Trade		400,94,670	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.20	(202,08,736)	32,91,700
	Employee Benefit Expense	2.21	1,20,000	1,20,000
	Finance Costs	2.22	29,72,192	26,78,764
	Other Expenses	2.23	1,46,392	2,09,274
	Provisions	2.24	57,829	9,683
	Total Expenses		231,82,347	63,09,421
(5)	Profit before exceptional and extraordinary items and tax (3 - 4)		(22,37,114)	2,35,342
(6)	Exceptional Items		-	-
(7)	Profit before extraordinary items and tax (5 - 6)		(22,37,114)	2,35,342
(8)	Extraordinary Items		-	-
(9)	Profit before tax (7 - 8)		(22,37,114)	2,35,342
(10)	<u>Tax expense:</u>			
	Current tax		-	16,000
(11)	Profit from operations (9 - 10)		(22,37,114)	2,19,342
(12)	Earning per equity share:			
	(1) Basic		(0.11)	0.01
	(2) Diluted		(0.11)	0.01

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

For **Rahul Bansal & Associates**
Chartered Accountants
Firm Registration No. 327098E

R. Bansal

CA Rahul Bansal
Proprietor
Membership No. 068619

Dated : June 26, 2015



For and on behalf of the Board of Directors

T.N. Dey
Tarak Nath Dey
Managing Director
00343396

Chand Ratan Modi
Chand Ratan Modi
Director
00343685

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SANGRAHALAYA TIMBER & CRAFTS LTD.

Chand Ratan Modi
Director

SANGRAHALAYA TIMBER AND CRAFTS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH '2015

(Figures in Rs.)

Particulars	For the year ended 31 March, 2015		For the year ended 31 March, 2014	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(22,37,114)		2,35,342
<u>Adjustments for:</u>				
Provision against Standard Assets	57,829	57,829	9,683	9,683
Operating profit / (loss) before working capital changes		(21,79,285)		2,45,025
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(202,08,737)		32,91,699	
Short-term loans and advances	11,37,621		(75,757)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	7,44,041		(40,14,465)	
Other current liabilities	9,02,416		25,16,107	
Provisions	(56,000)	(174,80,659)	16,000	17,33,584
Cash from Operating activities		(196,59,944)		19,78,610
Income Tax		-		16,000
Taxation for earlier years		-		-
Net Cash from/(used in) operating activities (A)		(196,59,944)		19,62,610
Cash Flow from Investment activities				
Sale/(Purchase) of Investment		186,64,290		(43,89,650)
Net Cash (used in) Investing activities (B)		186,64,290		(43,89,650)
Net Cash from financing activities				
(Increase)/decrease in Long term Loans & Advances given		(155,80,367)		(69,48,285)
Long Term Borrowings		167,45,000		92,16,600
Net Cash (used in) financing activities (C)		11,64,633		22,68,315
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		1,68,979		(1,58,725)
Cash and cash equivalents at the beginning of the year		1,12,743		2,71,468
Cash and cash equivalents at the end of the year		2,81,722		1,12,743

per our report of even date

For **Rahul Bansal & Associates**
Chartered Accountants
Firm Registration No. 327098E

R. Bansal

CA Rahul Bansal
Proprietor
Membership No. 068619

Dated : June 26, 2015



For and on behalf of the Board of Directors

T.N. Dey
Tarak Nath Dey
Managing Director
00343396

Chand Ratan Modi
Chand Ratan Modi
Director
00343685

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SANGRAHALAYA TIMBER & CRAFTS LTD.

Chand Ratan Modi
Director

SANGRAHALAYA TIMBER AND CRAFTS LIMITED

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2015

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

- a) The Accounts have been prepared under the historical cost convention on an Accrual basis and in accordance with the Accounting Standards notified under the relevant provisions of the Companies act, 2013 and are consistent with generally accepted accounting principles and conform to the statutory provisions and practices prevailing in the industry. All the figures have been rounded off to nearest rupees.
- b) The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

1.2 Inventories

Stock-in-trade are valued as follows:-

- a) Unquoted shares : At cost
b) Quoted shares : At cost or market value whichever is lower
Flats : At cost

1.3 Investments

Investments are valued at cost. All the investments are considered to be of long term by the management and decline in market value, if any, is of temporary nature. Bonus/ demerged shares are valued at nil cost.

1.4 RBI Prudential Norms

The Company has complied with the RBI Prudential Norms relating to Income Recognition, Accounting Standard and Asset classification and provisioning for bad and doubtful debts as applicable to it.

1.5 Estimates

The preparation of financial statements requires use of estimates and assumptions to be made that affect the reported amounts of assets, liabilities and disclosure of contingent liabilities on the date of financial statements and the reported amounts of revenue and expenses during the period. Difference between actual amount and estimates are recognised in the period in which the results are known / materialized.

1.6 Taxes On Income

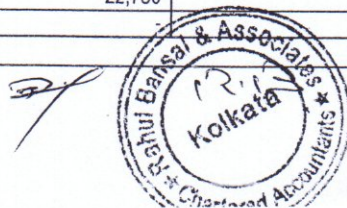
Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

2 NOTES ON ACCOUNTS

- 2.1 There is no contingent liability at the end of the accounting year.
- 2.2 The Company has not accepted any Public Deposit during the year in pursuance of a resolution passed by the Board of Directors of the Company
- 2.3 The Provision Against Non Performing Assets have been made as per prudential norms of RBI.
- 2.4 In terms of Notification No. DNBS.222/ CGM(US)-2011 and DNBS.223/ CGM(US)-2011 both dated January 17, 2011 issued by the Department of Non-Banking Supervision, the Company has made a provision on Standard Assets at 0.25% of the amount outstanding as at the end of the financial year.
- 2.5 Purchases of Stock in trade

Particulars	Units	Quantity	Value (Rs.)
Quoted Equity Shares	No.	68,400	34,36,667
		-	-
Unquoted Equity Shares	No.	22,750	7,21,857
		-	-

Note: Figures in bracket relates to the previous year



Notes forming part of the financial statements as at 31st March, 2015

Note : 2.6 Share Capital

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	<u>Authorized Capital</u> 20010000 Equity Shares of Rs. 10/- each.	2001,00,000	2001,00,000
		2001,00,000	2001,00,000
2	<u>Issued, Subscribed & Paid Up Capital</u> 20010000 Equity Shares of Rs.10/- each	2001,00,000	2001,00,000
	Total	2001,00,000	2001,00,000

Reconciliation of the number of shares outstanding

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Number of shares at the beginning	200,10,000	200,10,000
	Add: Shares issued during the year	-	-
	Number of shares at the closing	200,10,000	200,10,000

Details of shares held by each shareholder holding more than 5% shares

Sl. No.	Particulars	As at 31st March, 2015		As at 31st March, 2014	
		Total No. Of shares	Holding (%)	Total No. Of shares	Holding (%)
1	Purbanchal Prestressed Ltd.	37,28,000	18.631	37,28,000	18.631
2	Hotahoti Wood Products Ltd	29,01,400	14.500	29,01,400	14.500
3	Sudhir Jain	24,31,300	12.150	24,31,300	12.150
4	Maurya Trading Co. Ltd.	12,82,000	6.407	12,82,000	6.407
	Total	103,42,700	51.688	103,42,700	51.688

Note : 2.7 Reserves & Surplus

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	<u>Reserve u/s 45-1C of the RBI Act, 1934</u> As per last Balance Sheet	1,10,000	65,000
	Add: Transferred from Profit & Loss Account	-	45,000
		1,10,000	1,10,000
2	<u>Surplus / (Deficit) in Statement of Profit and Loss</u> Profit / (Loss) brought forward from previous year	(142,04,421)	(143,78,764)
	Add: Profit / (Loss) for the year	(22,37,114)	2,19,342
		(164,41,535)	(141,59,421)
	Add: Taxation for earlier years	147	
	Less: Appropriations		
	Transferred to Reserve u/s 45-1C of the RBI Act, 1934	-	45,000
		(164,41,388)	(142,04,421)
	Total	(163,31,388)	(140,94,421)

Note:2.8 Long Term Borrowings

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Unsecured*	468,91,600	301,46,600
		468,91,600	301,46,600

* Bearing Rate of Interest @ 9 % p.a. and repayable in 2016-17



Rahul Bansal
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Notes forming part of the financial statements as at 31st March, 2015

Note: 2.9 Long Term Provisions

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	In respect of Non Performing Assets	14,50,000	14,50,000
2	Contingent Provisions Against Standard Assets	2,97,581	2,39,880
		17,47,581	16,89,880

Note : 2.10 Trade Payables

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Trade payables for Services	12,30,648	4,86,607
	Total	12,30,648	4,86,607

Note : 2.11 Other Current Liabilities

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Interest accrued and due on borrowings	145,49,021	118,74,048
2	Other Liabilities*	2,97,219	20,69,776
	Total	148,46,240	139,43,824

* Includes TDS Payable

Note : 2.12 Short Term Provisions

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	Provisions		
	Income Tax	16,000	72,000
	Contingent Provisions Against Standard Assets	128	-
	Total	16,128	72,000



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SANGRAHALAYA TIMBER AND CRAFTS LIMITED

Notes forming part of the financial statements as at 31st March, 2015

Note : 2.13 Non-Current Investments

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2015			As at 31st March, 2014	
		Face Value	No. of Shares	Amount	No. of Shares	Amount
1	<u>Other Investments</u>					
	<u>In Quoted Equity Instruments (fully paid up)</u>					
	Indiabulls Housing & Finance Limited	2	-	-	5,000	10,49,000
	Pipavav Defence and Offshore Engineering Company Limited	10	-	-	35,000	26,40,750
	Zee Entertainment Ent. Ltd.	1	20,000	48,24,200	20,000	48,24,200
	Total (A)		20,000	48,24,200	60,000	85,13,950
2	<u>In Unquoted Equity Instruments (fully paid up)</u>	<u>Face Value</u>	<u>No. of Shares</u>	<u>Amount</u>	<u>No. of Shares</u>	<u>Amount</u>
	<u>In Associates</u>					
	N.K. Concrete Creation Pvt. Ltd.	10	2,73,123	27,31,230	2,73,123	27,31,230
	<u>In Others</u>					
	Citystar Foods Pvt Limited	10	49500	495000	49500	495000
	Mindscale Nirman Pvt Limited	10	5,000	50,000	5,000	50,000
	Mindscale Properties Pvt Limited	10	5,000	50,000	5,000	50,000
	Nextel Nirman Pvt. Ltd	10	5,000	50,000	5,000	50,000
	Acyumen Barter Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Acyumen Tie Up Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Acyumen Tracom Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Carnation Tie Up Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Citywings Barter Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Delta Barter Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Dreamvalley Tie Up Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Guidance Tradecomm Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Happy Kutir Private Limited	10	900	45,900	900	45,900
	Happy Niketan Private Limited	10	900	9,000	900	9,000
	Wilton Tie Up Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Whit Barter Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Jhilmil Commosales Pvt. Ltd	10	5,000	50,000	5,000	50,000
	Anchor Barter Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Oliver Commodeal Pvt.Ltd.	10	-	-	5,000	50,000
	bal c/f		3,99,423	40,31,130	4,04,423	40,81,130



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SANGRAHALAYA TIMBER AND CRAFTS LIMITED

Notes forming part of the financial statements as at 31st March, 2015

Note : 2.13 Non-Current Investments contd..

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2015		As at 31st March, 2014		
		Face Value	No. of Shares	Amount	No. of Shares	Amount
	bal b/f		3,99,423	40,31,130	4,04,423	40,81,130
	Oliver Agency Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Raghav Barter Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Silverson Barter Pvt.Ltd.	10	-	-	5,000	50,000
	Silverson Tie Up Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Silverson Tradecomm Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Sunmart Barter Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Winsher Tracom Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Nandlal Commosales Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Kannan Tracom Pvt.ltd.	10	5,000	50,000	5,000	50,000
	Jograj Vinimay Pvt.Ltd.	10	5,000	50,000	5,000	50,000
	Intouch Trading Pvt. Ltd.	10	-	-	5,000	50,000
	Total (B)		4,44,423	44,81,130	7,02,332	194,55,670
	Total (A+B)		4,64,423	93,05,330	7,62,332	279,69,620

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	Book Value	Market Value	Book Value	Market Value
Aggregate Value of Unquoted Equity Shares	44,81,130	-	194,55,670	-
Aggregate Value of Quoted Equity Shares	48,24,200	54,27,000	85,13,950	78,53,750

Note : 2.14 Long Term Loans and Advances
(Unsecured & Considered Good)

(Figures in Rs.)

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	Loans and Advances to Related Party		2,04,000	
Loans and Advances		1221,78,254		1065,49,773
Total		1223,82,254		1068,01,887

Note : 2.15 Inventories

(Figures in Rs.)

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	Stock - in - Trade		1134,49,637	
Total		1134,49,637		932,40,900

Note : 2.16 Cash & Bank Balances

(Figures in Rs.)

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	Cash and Cash Equivalents			
1 Cash-in-Hand		2,13,291		92,570
2 Balance with Banks		68,578		20,173
Total		2,81,869		1,12,743



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SANGRAHALAYA TIMBER AND CRAFTS LIMITED

Notes forming part of the financial statements as at 31st March, 2015

Note : 2.17 Short Terms Loans and Advances
(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2015	As at 31st March, 2014
1	<u>Loans & Advances to Others</u>		
	(a) Tax Deducted at source	26,14,019	25,93,762
	(b) Income Tax Refundable	2,54,476	2,54,476
	(c) Share Application Money	-	12,00,000
	(d) Others*	2,13,224	1,71,102
	Total	30,81,719	42,19,340

* Includes Interest Receivable, Loans to Others and Advance to creditors



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SANGRAHALAYA TIMBER AND CRAFTS LIMITED
Notes forming part of the financial statements as at 31st March, 2015

Note : 2.18 Revenue from Operations

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Interest	88,31,464	88,40,353
2	<u>Other Financial Services</u>		
	Sale of Shares	284,34,258	36,89,750
	Dividend Income	1,52,500	1,67,500
	Profit on sale of investment	7,43,962	-
	Profit/(Loss) on Future & Options	(172,99,838)	(62,08,490)
	Total	208,62,346	64,89,113

Note : 2.19 Other Income

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Interest on Income Tax Refund	82,887	55,650
	Total	82,887	55,650

Note : 2.20 Change in Inventories of Stock-in-Trade

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Opening Stock	932,40,900	965,32,600
2	Closing Stock	1134,49,637	932,40,900
	Total	(202,08,736)	32,91,700

Note : 2.21 Employment Benefit Expenses

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Salaries & Allowances	1,20,000	1,20,000
	Total	1,20,000	1,20,000

Note : 2.22 Finance Costs

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Interest	29,72,192	26,78,764
	Total	29,72,192	26,78,764

Note : 2.23 Other Administrative Expenses

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2015	For the year ended 31st Mar '2014
1	Rent	7,776	7,776
2	Annual Custodial Fees	56,180	1,12,360
3	Miscellaneous Expenditure	82,436	89,138
	Total	1,46,392	2,09,274



Rahul Bansal
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